

CREDIT APPLICATION AND PURCHASE AGREEMENT



S & P STEEL PRODUCTS

1800 St James Pl Suite 480

HOUSTON, TX 77056

TEL: 866-493-4611 / 281-768-8790

FAX: 281-768-8800

FOR OFFICE USE ONLY

Date: _____

Limit: \$ _____

Terms: _____

Approved By: _____

BUSINESS NAME: _____

STREET ADDRESS _____

CITY, STATE, ZIP CODE _____

TELEPHONE NUMBER (S): _____ FAX: _____

OTHER BUSINESS LOCATIONS: _____

(CIRCLE ONE) CORPORATION PARTNERSHIP SOLE PROPRIETORSHIP OTHER _____

BANK REFERENCES:

	BANK NAME	ADDRESS	ACCOUNT TYPE	ACCOUNT NO.
1.	_____	_____	_____	_____
2.	_____	_____	_____	_____
3.	_____	_____	_____	_____

TRADE REFERENCES

	NAME	ADDRESS	PHONE NO	FAX NO.
1.	_____	_____	_____	_____
2.	_____	_____	_____	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____

INFORMATION ON PRINCIPAL OF BUSINESS:

	NAME	ADDRESS	TITLE	SOCIAL SECURITY NO.
1.	_____	_____	_____	_____
2.	_____	_____	_____	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____

FINACIAL DATA:

D & B Listed: Yes _____ No _____ D & B No. _____

Other Financial Information: _____

Seller and Buyer shall be bound by the terms and conditions appearing on both the front and reverse side hereof.

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PARTIES HEREBY AGREE THAT ALL PURCHASES MADE ARE SUBJECT TO THE FOLLOWING TERMS AND CONDITIONS:

1. S & P STEEL PRODUCTS REQUIRES A PERSON GUARANTY BY OFFICERS FOR A BUSINESS ESTABLISHED LESS THAN FIVE YEARS.
2. THE UNDERSIGNED PURCHASER HEREBY AGREES THAT ALL AMOUNTS DUE FOR GOODS AND SERVICES PURCHASED FROM S & P STEEL PRODUCTS ARE PAYABLE AT PO BOX 202397 DALLAS, TX 75320-2397.
3. THE UNDERSIGNED PURCHASER HEREBY AGREES THAT ALL AMOUNTS DUE S & P STEEL PRODUCTS ARE PAYABLE, IF MONTHLY ACCOUNT, BY THE TERMS STATED ON EACH INVOICE. IF ANY AMOUNT DUE S & P STEEL PRODUCTS IS NOT PAID WITHIN SAID PERIOD, A DELINQUENCY CHARGE MAY BE ASSESSED ON THE DELINQUENT BALANCE AND SHALL BE ADDED TO THE SUM DUE.
4. THE UNDERSIGNED ALSO AGREES TO PAY, IN THE EVENT THE INDEBTEDNESS BECOMES DELINQUENT AND IS REFERRED TO AN ATTORNEY FOR COLLECTION, REASONABLE ATTORNEY'S FEES AND COURT COSTS.
5. IN THE EVENT THAT THE CUSTOMER IS A CORPORATION OR IS HEREAFTER INCORPORATED, THE UNDERSIGNED AGREES THAT IF THE INDEBTEDNESS OF SAID CORPORATION IS NOT ENFORCEABLE BECAUSE THE ACT CREATING THE INDEBTEDNESS IS ULTRA VIRUS, OR BECAUSE THE OFFICERS CREATING SAME ACTED WITHOUT AUTHORITY OR SAID CORPORATION IS NOT LIABLE FOR ANY OTHER REASON OR IN THE EVENT SAID INDEBTEDNESS CANNOT BE ENFORCE AGAINST THE CORPORATION, THEN, AND IN ANY SUCH EVENTS, SUCH FACTS SHALL IN NO MANNER AFFECT THE LIABILITY OF THE UNDERSIGNED THEREUNDER, BUT THE UNDERSIGNED SHALL BE AND REMAIN LIABLE FOR SUCH INDEBTEDNESS TO THE EXTENT THAT THE UNDERSIGNED WOULD HAVE LIABLE IF THE INDEBTEDNESS OF SAID CORPORATION HAD BEEN ENFORCEABLE AGAINST IT.
6. THE UNDERSIGNED AGREES TO NOTIFY S & P STEEL PRODUCTS BY CERTIFIED MAIL OF ANY PENDING CHANGE OF OWNERSHIP OF THE CUSTOMER AND FURTHER AGREES TO BE LIABLE FOR ALL PURCHASES SHOULD THE UNDERSIGNED FAIL TO COMPLY WITH SAID NOTIFICATION. IN THE EVENT THAT THIS GUARANTY IS EXECUTED BY MORE THAN ONE PERSON, THEN IN SUCH EVENT, THE LIABILITIES AND OBLIGATIONS OF THE UNDERSIGNED HEREUNDER SHALL BE JOINT AND SEVERAL AND THE RELATIVE WORDS HEREIN SHALL BE READ AS IF WRITTEN IN PLURAL.
7. THE UNDERSIGNED WARRANTS TO S & P STEEL PRODUCTS THAT ALL INFORMATION FURNISHED BY THE CUSTOMER TO IT FOR THE PURPOSE OF OBTAINING CREDIT IS TRUE, CORRECT AND COMPLETE IN ALL MATERIAL RESPECTS, AND THE UNDERSIGNED DOES HEREBY AUTHORIZE S & P STEEL PRODUCTS TO INVESTIGATE ALL REFERENCES FURNISHED BY THE CUSTOMER PERTAINING TO THE CREDIT AND FINANCIAL RESPONSIBILITY OF THE CUSTOMER AND/OR THE UNDERSIGNED.

DATE

SIGNATURE OF OFFICER, OWNER, OR PARTNER